



**Parish of Drumragh**  
**Income and Expenditure Account**  
**For the year end 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Weekly collection	200,019	190,404
Gift Aid	49,873	85,943
Profit from Shrines/Candles	17,540	26,864
Profits from entertainment, draws etc	76,095	56,779
Other recurring income	5,852	4,720
Rents/Other income	<u>12,950</u>	<u>4,755</u>
<b>TOTAL RECURRING INCOME</b>	<b><u>362,329</u></b>	<b><u>369,465</u></b>
<b>EXPENDITURE</b>		
Priests' salaries	23,054	25,510
Employee wages	79,370	76,430
Diocesan Assessment	47,412	41,487
Heating & lighting parish property	56,178	31,811
Maintenance & routine repairs	95,445	19,347
Church furnishings & equipment	24,490	28,248
Parish supplies and consumables	9,961	18,844
Insurance	18,446	16,995
Rent & rates	3,647	3,099
Telephone, postage, stationery, IT etc	10,583	9,528
Professional fees	14,962	4,807
Bank interest & charges	2,548	2,906
Pastoral programmes	931	640
Other pastoral expenses	4,224	2,246
Sundry expenses	2,335	2,979
(Surplus)/Deficit from pass through collections	-273	915
<b>TOTAL EXPENDITURE</b>	<b><u>393,313</u></b>	<b><u>285,792</u></b>
<b>(DEFECIT)/SURPLUS FOR YEAR</b>	<b>(30,984)</b>	<b>83,673</b>
<b>ADD: NON-RECURRING INCOME</b>	<b><u>185,769</u></b>	<b><u>134,154</u></b>
<b>SURPLUS FOR YEAR</b>	<b><u>154,785</u></b>	<b><u>217,827</u></b>



**Parish of Drumragh**  
**Balance Sheet Summary**  
**For the year ended 31 December 2022**

	2022	2021
	£	£
Parochial Property	4,111,204	4,111,005
Parochial Bank Current Accounts	510,110	559,304
Parochial Bank Deposit Accounts	510,114	311,369
<b>Parochial Assets</b>	<b>5,131,428</b>	<b>4,981,678</b>
Less Parochial overdrafts and loans	<u>-125,627</u>	<u>-130,662</u>
Parochial Net Assets at 31 December	<b><u>5,005,801</u></b>	<b><u>4,851,016</u></b>
Net Assets at 1 January 2022	4,851,016	4,633,189
Add: Surplus for Year	<u>154,785</u>	<u>217,827</u>
<b>Net Assets at 31 December 2022</b>	<b><u>5,005,801</u></b>	<b><u>4,851,016</u></b>

**Key Highlights**

- The Annual Financial Returns (Year Ended Dec 2022) have been completed and forwarded to the Diocesan Office. This the first complete financial year free of Covid 19 Pandemic restrictions.

While the weekly collections have not recovered to pre-pandemic levels, they are still a reflection of the wonderful generosity of the people of this parish despite the tough economic climate that we are all experiencing.

Currently, **over 50%** of our weekly income comes through **standing order mandates**. Mandates and Gift Aid Form (if you are a tax payer) are available on-line or from the parish office.

- With the support of the Parish Finance Council, the Parish has been prudent in managing its finances. Our aging, listed buildings require continual maintenance and during the financial year 2022 the costs of maintaining and improving parochial property included the following:

New Boiler Sacred Heart Church - £16,199



New Lighting Sacred Heart Church - £24,792

Property costs include a **42% increase in heating and electricity.**

- A generous donation enabled the refurbishment of the kitchen in Saint Joseph's Hall.

A sincere and heartfelt thanks for everything you do for our parish.

**Father Eugene Hasson PP**